

# OUTRIGHT GIFTS

## HISTORY BEGINS AT HOME.

The Historic House Trust of New York City (HHT) is a nonprofit organization that operates in tandem with the New York City Department of Parks & Recreation (Parks) via a public/private partnership to aid in and insure the preservation of 23 city-owned historic properties located in parks in all five boroughs. We believe historic sites are not static antiquities – they are living institutions uniquely poised to address current issues while retaining their connections to the past. HHT is therefore dedicated to preserving our sites, protecting their collections, engaging diverse audiences, educating visitors and sustaining the nonprofit organizations that operate our houses.

## FOLLOW US:

### Online

[www.historichousetrust.org](http://www.historichousetrust.org)

### Facebook

[www.facebook.com/hhtnyc](http://www.facebook.com/hhtnyc)

### Twitter and Instagram

@hhtnyc

## What is an outright gift?

An outright gift is a donation that the organization is able to use immediately, as opposed to a deferred gift that the organization does not receive until the donor's death. Normally, this is not considered a planned gift; however, substantial outright gifts in any form can have the same impact on an organization as a more traditional planned gift.

## What are the benefits of making an outright gift to the Historic House Trust?

With a gift of any size, you can make a significant and immediate impact on our organization, allowing us to support the 23 houses in our collection.

Outright gifts can be put to use immediately by HHT and you can see the results of your gift during your lifetime. Gifts give us the opportunity to start new programs and match grants so we can pilot new initiatives.

The donation that you make to the Historic House Trust will be tax deductible, so you will receive financial benefits in addition to providing assistance to our organization.

A gift is tax deductible in the year that it is given, so it can be beneficial at the end of the year to give a gift through a credit card payment. If you make a gift and charge it to your credit card, you can receive a tax benefit in the current tax year, even if the credit card bill is paid by you in the following year.

## A GOOD OPTION FOR YOU IF:

- \* You would like to take advantage of immediate income tax benefits for your donations.
- \* You are currently able to make an irrevocable gift to the organization that can be put to immediate use.
- \* You are interested in seeing immediate results within the organization.
- \* You are less concerned about your current cash flow and will plan your estate with other priorities in mind.



## OTHER WAYS TO GIVE:

- \* Life Insurance Policies
- \* Retirement Plans
- \* Bequests

For more information about donating to HHT, please contact us at (212) 360-8282 or [hhtinfo@parks.nyc.gov](mailto:hhtinfo@parks.nyc.gov).

## HISTORIC HOUSE TRUST OF NEW YORK CITY

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The Arsenal  
Room 203  
New York, NY 10065

## How can you make a gift to the Historic House Trust?

- STEP 1:** Work with a financial advisor to decide the best type of gift to make: cash, stock, real estate, or other personal property.
- **Cash:** We accept gifts of cash in the form of cash, checks (made payable to the Historic House Trust of New York City), or credit card.
  - **Stock:** An advantage to donating appreciated, publicly traded stocks is that you will avoid recognizing any capital gains on the gifted stock. We prefer to receive publicly traded stocks, as opposed to closely held stocks, which can present some challenges to sell. If you wish to contribute closely held stocks, the gift will be subject to review by the Audit and Finance Committee before accepting it. All stocks will be sold immediately upon receipt.
  - **Real Estate:** Please contact our Development Director if you are interested in making a gift of real estate. We will work with you to determine the feasibility of donating the property, which will include an assessment of the property value and an environmental review of the property.
  - **Personal Property:** Please contact our Development Director if you are interested in making a gift of your personal property. We will work with you and our Curatorial Director to determine if this is possible.
- STEP 2:** Keep us informed of your decision for your gift. We are happy to work with you throughout the process and answer any questions you may have.
- STEP 3:** Once you have finalized your plans, we will provide you with an acknowledgement of your gift.