Outright Gifts

What is an outright gift?

An outright gift is a donation that the organization is able to use immediately, as opposed to a deferred gift that the organization does not receive until the donor’s death. Normally, this is not considered a planned gift; however, substantial outright gifts in any form can have the same impact on an organization as a more traditional planned gift.

What are the benefits of making an outright gift to the Historic House Trust?

With a gift of any size, you can make a significant and immediate impact on our organization, allowing us to support the 23 houses in our collection.

Outright gifts can be put to use immediately by HHT and you can see the results of your gift during your lifetime. Gifts give us the opportunity to start new programs and match grants so we can pilot new initiatives.

The donation that you make to the Historic House Trust will be tax deductible, so you will receive financial benefits in addition to providing assistance to our organization.

A gift is tax deductible in the year that it is given, so it can be beneficial at the end of the year to give a gift through a credit card payment. If you make a gift and charge it to your credit card, you can receive a tax benefit in the current tax year, even if the credit card bill is paid by you in the following year.
How can you make a gift to the Historic House Trust?

**STEP 1:** Work with a financial advisor to decide the best type of gift to make: cash, stock, real estate, or other personal property.

- **Cash:** We accept gifts of cash in the form of cash, checks (made payable to the Historic House Trust of New York City), or credit card.

- **Stock:** An advantage to donating appreciated, publicly traded stocks is that you will avoid recognizing any capital gains on the gifted stock. We prefer to receive publicly traded stocks, as opposed to closely held stocks, which can present some challenges to sell. If you wish to contribute closely held stocks, the gift will be subject to review by the Audit and Finance Committee before accepting it. All stocks will be sold immediately upon receipt.

- **Real Estate:** Please contact our Development Director if you are interested in making a gift of real estate. We will work with you to determine the feasibility of donating the property, which will include an assessment of the property value and an environmental review of the property.

- **Personal Property:** Please contact our Development Director if you are interested in making a gift of your personal property. We will work with you and our Curatorial Director to determine if this is possible.

**STEP 2:** Keep us informed of your decision for your gift. We are happy to work with you throughout the process and answer any questions you may have.

**STEP 3:** Once you have finalized your plans, we will provide you with an acknowledgement of your gift.